

**Crediton Town Team**  
**Receipts and Payments Account**  
**for the year ended 30 September 2019**

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**for the year ended 30 September 2019**

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**Crediton Team Town**  
**Receipts and Payments Account**  
**for the year ended 30 September 2019**

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**Independent Examiner's Report on the Receipts and Payments Account**  
**of Crediton Town Team**

I report on the Receipts and Payments Account for the year ended 30 September 2019, which are set out on pages 3 to 6.

**Respective responsibilities of trustees and examiner**

You are responsible for the preparation of the Receipts and Payments Account. You consider that an audit is not required for this period and that an independent examination is needed.

It is my responsibility to:

- \* examine the receipts and payments account
- \* state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the Constitution. An examination includes a review of the accounting records kept and a comparison of the Receipts and Payments Account presented with those records. It also includes consideration of any unusual items or disclosures in the Receipts and Payments Account, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Receipts and Payments Account.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with the Constitution
- \* to prepare a Receipts and Payments Account which accord with the accounting records, comply with the accounting requirements of the Constitution have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Receipts and Payments Account to be reached.

*Terry Bridle*

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**Terry R Bridle FMAAT**  
123 Greystone Walk  
Cullompton  
Devon  
EX15 1GZ

Dated: 21 November 2019

Crediton Team Town

Receipts and Payments Account  
for the year ended 30 September 2019

Receipts and Payments Account

	Notes	Unrestricted funds			
		2019 General fund £	2019 Designated funds £	2019 Total funds £	2018 Total funds £
<b>Incoming resources</b>					
Grants and donations	1	-	39,125.00	39,125.00	6,400.00
Sponsorship and donations	1	-	1,680.00	1,680.00	32.00
Fees and advertising	1	-	1,585.00	1,585.00	72.00
Fundraising income	1	-	5,575.39	5,575.39	-
<b>Total incoming resources</b>		<u>-</u>	<u>47,965.39</u>	<u>47,965.39</u>	<u>6,504.00</u>
<b>Less: Cost of generating funds</b>					
Fundraising expenses	2	<u>-</u>	<u>5,061.30</u>	<u>5,061.30</u>	<u>-</u>
<b>Net incoming resources available</b>		<u>-</u>	<u>42,904.09</u>	<u>42,904.09</u>	<u>6,504.00</u>
<b>Expenditure</b>					
Direct expenditure	2	-	35,683.55	35,683.55	5,265.14
Administration expenses	2	1,300.54	-	1,300.54	1,523.64
<b>Total charitable expenditure</b>		<u>1,300.54</u>	<u>35,683.55</u>	<u>36,984.09</u>	<u>6,788.78</u>
Total resources expended		<u>1,300.54</u>	<u>40,744.85</u>	<u>42,045.39</u>	<u>6,788.78</u>
<b>Net income / (loss) for the period</b>		(1,300.54)	7,220.54	5,920.00	(284.78)
Inter-fund transfers		- #	- #	- #	-
Total funds at 1 October 2018		7,015.60	3,694.71	10,710.31	10,995.09
<b>Total funds at 30 September 2019</b>	3	<u>5,715.06</u>	<u>10,915.25</u>	<u>16,630.31</u>	<u>10,710.31</u>

Crediton Team Town  
**Receipts and Payments Account**  
for the year ended 30 September 2019

**Notes to the Receipts and Payments Account**

**1 Incoming resources**

	<b>2019 General fund £</b>	<b>2019 Designated funds £</b>	<b>2019 Total funds £</b>	<b>2018 Total funds £</b>
<b><u>Income from grants and donations</u></b>				
Crediton Town Council	-	2,000.00	2,000.00	2,800.00
Devon County Council	-	2,250.00	2,250.00	500.00
Mid Devon District Council	-	1,450.00	1,450.00	500.00
Tanners' Fund	-	-	-	500.00
Devon & Cornwall Housing Association	-	-	-	500.00
SW Foundation	-	-	-	500.00
Andrew Vaccari	-	-	-	100.00
Groundworks UK (Tesco)	-	-	-	1,000.00
The Ashley Family Foundation	-	1,000.00	1,000.00	-
National Lottery Fund	-	10,000.00	10,000.00	-
Anonymous Benefactor	-	20,000.00	20,000.00	-
Anonymous donations	-	2,425.00	2,425.00	-
	-	39,125.00	39,125.00	6,400.00
<b><u>Income from sponsorship and donations</u></b>				
Crediton Running Network	-	-	-	32.00
Crediton Milling Company	-	250.00	250.00	-
Adaero Precision Components	-	250.00	250.00	-
Alison Whittall	-	100.00	100.00	-
Edwin Tucker	-	180.00	180.00	-
Christine Nicholl	-	90.00	90.00	-
Grape & Grain	-	50.00	50.00	-
Elm Grant	-	500.00	500.00	-
Stephenson RY SusCred	-	10.00	10.00	-
Unity Lodge (Masons)	-	250.00	250.00	-
	-	1,680.00	1,680.00	32.00
<b><u>Income from fees and advertising</u></b>				
"Get Out" project	-	-	-	72.00
Crediton Town Festival	-	875.00	875.00	-
Flags project	-	710.00	710.00	-
	-	1,585.00	1,585.00	72.00
<b><u>Income from fundraising</u></b>				
Crediton Town Festival ticket sales	-	5,375.00	5,375.00	-
Cash donations from events	-	200.39	200.39	-
	-	5,575.39	5,575.39	-
<b>Total incoming resources</b>	<b>-</b>	<b>47,965.39</b>	<b>47,965.39</b>	<b>6,504.00</b>

Crediton Team Town

Receipts and Payments Account  
for the year ended 30 September 2019

Notes to the Receipts and Payments Account (con't)

2 Total resources expended

	Direct activities £	Fund raising £	Governance £	2019 £	2018 £
<b><u>Direct expenditure</u></b>					
Artist fees and design work	1,528.58	-	-	1,528.58	872.00
Artistic director fees	1,142.45	-	-	1,142.45	500.00
Riders fees	245.00	-	-	245.00	210.00
Silent disco	300.00	-	-	300.00	-
Outdoor cinema	2,072.89	-	-	2,072.89	1,872.80
Licences and subscriptions	63.00	-	-	63.00	-
Ticket costs	281.95	5,061.30	-	5,343.25	-
Website and promotional costs	1,300.00	-	-	1,300.00	-
Infrastructure and electrical	1,250.00	-	-	1,250.00	-
Picnic in the Park	260.00	-	-	260.00	-
Waste disposal	300.00	-	-	300.00	-
Printing, stationery and design work	272.76	-	-	272.76	129.46
Project administrative expenses	95.10	-	-	95.10	23.99
Publicity / Advertising	96.00	-	-	96.00	361.56
Purchase of bicycles and trailers	1,200.00	-	-	1,200.00	833.33
Planning application fees	-	-	-	-	462.00
The Big Read project	500.00	-	-	500.00	-
Bicycle maintenance costs	100.00	-	-	100.00	-
Awards for All Grant consultants fees	12,373.90	-	-	12,373.90	-
Manufacturing costs	12,301.92	-	-	12,301.92	-
	<u>35,683.55</u>	<u>5,061.30</u>	<u>-</u>	<u>40,744.85</u>	<u>5,265.14</u>
<b><u>Administrative expenditure</u></b>					
Combined liability insurance	-	-	404.14	404.14	255.04
Independent Examiner's fee	-	-	260.00	260.00	260.00
Website hosting, support and domain	-	-	574.00	574.00	946.20
Annual general meeting expenses	-	-	62.40	62.40	62.40
	<u>-</u>	<u>-</u>	<u>1,300.54</u>	<u>1,300.54</u>	<u>1,523.64</u>
<b>Total resources expended</b>	<b><u>35,683.55</u></b>	<b><u>5,061.30</u></b>	<b><u>1,300.54</u></b>	<b><u>42,045.39</u></b>	<b><u>6,788.78</u></b>

Crediton Team Town  
**Receipts and Payments Account**  
for the year ended 30 September 2019

**Notes to the Receipts and Payments Account (con't)**

**3 Statement of movements on funds**

	As at <b>01.10.2018</b> £	Income £	Expenses £	Inter-fund transfers £	As at <b>30.09.2019</b> £
<b><u>Designated funds</u></b>					
Crediton Festival	3.79	13,830.39	(12,627.59)	-	1,206.59
Town Flag Project	95.00	1,710.00	(1,528.58)	-	276.42
Boniface Project	1,962.54	20,000.00	(12,315.92)	-	9,646.62
Short Story / Book Competition	155.80	-	-	-	155.80
Hub Project	(306.93)	12,425.00	(12,425.00)	-	(306.93)
History Trail Map	68.60	-	-	-	68.60
"Get Out" Project	227.24	-	(272.76)	-	(45.52)
Active Mums Project	1,488.67	-	(1,575.00)	-	(86.33)
	<u>3,694.71</u>	<u>47,965.39</u>	<u>(40,744.85)</u>	<u>-</u>	<u>10,915.25</u>
<b>General / Administrative fund</b>	7,015.60	-	(1,300.54)	-	5,715.06
<b>Total Funds</b>	<u><b>10,710.31</b></u>	<u><b>47,965.39</b></u>	<u><b>(42,045.39)</b></u>	<u><b>-</b></u>	<u><b>16,630.31</b></u>